

**Guideline: Investment**

**Short-term Investment (one year or less) delegated by Council to F&CA**

- Mission Development Certificates
- Certificates of Deposit
- Money Market Accounts

**Long-term Investment (more than one year) delegated by Council to F&CA**

- Mission Development Certificates
- No Load Mutual Funds (including New Covenant Funds) and No Load Corporate Bonds Funds U.S. Treasury Note and Bonds
- Any investment in a vehicle other than those listed above, must have prior approval of Council